



Policy

filtration

Political Contributions Policy

Enschede, the Netherlands, June 2021

Purpose

While public policy issues may have a potential impact on NX Filtration's business, its Personnel (as defined below), and the communities in which we operate, it is NX Filtration's position that **Political Contributions (as defined below) are generally prohibited**. The Management Board may grant dispensation from this prohibition if a Political Contribution is in the best interest of NX Filtration and its stakeholders and in compliance with all applicable laws and regulations. NX Filtration has adopted this policy to ensure, if Political Contributions are made, they are made in a manner consistent with NX Filtration's core values (honesty, integrity and reliability).

This policy is without any prejudice to our Code of Conduct, the provisions on anti-bribery and anti-corruption included therein in particular, pursuant to which you are prohibited from offering, promising, authorizing, making, soliciting or accepting, directly or indirectly through a third party, e.g. a commercial agent, shipping agent, etc., anything of value, monetary or otherwise (including gifts and other favors), to any government official or private person for the purpose of improperly obtaining or retaining business.

Interactions with government officials present heightened corruption risk and require special attention, and often rules and processes will be more stringent. Government officials also include any political party, party official, or candidate for political office.

Scope

This policy applies to NX Filtration N.V., its direct or indirect, wholly- and majority-owned subsidiaries (**NX Filtration** or **Company**) and their directors, officers, full-time, part-time and seconded employees (**Personnel**). You are expected to act in a manner that will enhance NX Filtration's reputation for honesty, integrity and reliability. This policy applies in all countries in which NX Filtration operates or conducts business. When the laws of those countries require a higher standard, such standard shall apply. Adherence to this policy is a condition of your employment and/or engagement with the Company, and therefore you must acknowledge as part of your annual employee compliance training, or as part of your annual renewal of engagement, that you have understood this policy and have disclosed any suspected and actual violations through appropriate channels.

Defined Terms

The defined terms below will have the following meaning in this policy:

Political Contribution: Any corporate spending by the Company in the form of a gift, loan, advance or deposit of money to (a) candidates running for supranational, national or local office; (b) national or local political parties or committees; (c) a Political Entity; and (d) political initiative campaigns and committees.

Political Entity: Organizations whose primary purpose is to engage in political activities in the broadest sense.

Company Political Contributions (general prohibition and procedure)

The Company prohibits any Political Contribution unless it is approved in advance by the Management Board and the Supervisory Board. Appropriate due diligence will be performed by the CFO for any and all Political Contribution requests, with the results of the due diligence presented to the Management Board and the Supervisory Board for consideration in determining whether or not to approve the request. In determining whether or not to approve a request to make a Political Contribution, the Management Board and the Supervisory Board will consider many factors, including but not limited to:

- The merits of the candidate or organization and their commitment to improving the overall business climate;
- The alignment of the candidate's or organization's positions with the overall strategic direction of the Company;
- The candidate's or organization's position or voting record and whether such position or voting record could pose a reputational risk to the Company; and
- The quality and effectiveness of the organization to which the contribution is made (if not made directly to a candidate).

All Political Contributions must also comply with all current applicable laws and regulations in the jurisdictions in which contributions are made and adhere to the Company's Code of Conduct (as also explained above).

Personal Political Contributions

You may not make any Political Contributions as a representative or on behalf of NX Filtration, and you may not use NX Filtration's name in any way that may create the impression that you are speaking or acting for or on behalf of NX Filtration. NX Filtration will not recognize, reimburse, or compensate Personnel for their personal Political Contributions. You may not pressure or coerce any Personnel to make personal Political



Contributions or take any retaliatory action against Personnel who do not make such contributions.

Lobbying

NX Filtration's business is subject to various laws and government regulations. In the future, NX Filtration may work with lawmakers and government agencies regarding policy and legislation that may affect the manner in which we conduct some aspects of our business. You may not contact any government personnel on behalf of NX Filtration regarding legislation, existing laws and regulations, and governmental actions, or engage in any other lobbying activities on behalf of NX Filtration, without the prior approval of the Management Board and the Supervisory Board and at all times in accordance with applicable laws and regulations.